LEGISLATIVE FACT SHEET

DATE: 10/27/16

BT or RC No: (Administration & City Council Bills)

SPONSOR:	Office of Economic Development		
		(Department/Division/Agency/Co	uncil Member)
Contact for all inquiries and presentation		sentation Office of Ecc	onomic Development
Provide Name: Kirk Wendland, Executive Directo		Wendland, Executive Director, Office	of Economic Development
Contact Number:		904-630-2455	
Email A	ddress:	kwendland@coj.net	

PURPOSE: White Paper (Explain Why this legislation is necessary? Provide; Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation. (Minimum of 350 words - Maximum of 1 page.)

The Northwest Jacksonville Economic Development Fund (NWJEDF) is a public fund accessible by existing and prospective businesses in the Northwest Jacksonville area. The existing guidelines and processes were adopted May 22, 2007, through City Council Ordinance 2007-281. Several of the NWJEDF projects have required some type of waiver over the past years. The NWJEDF Advisory Board and Office of Economic Development staff reviewed the existing document and recommended updating the Goals, Policies and Guidelines to reflect the type of projects being brought forth for consideration, in order to maximize the impact and benefit for the targeted area served by the Fund. It increases the opportunity to attract economic development to the Northwest area by providing access to capital to commercial businesses that increases the tax base.

The recommended goals of the NWJEDF are to (1) create access to jobs for Northwest area residents; (2) support the expansion of existing businesses within the Northwest Area; (3) encourage the creation of new service and retail businesses to serve the needs of the community; (4) encourage redevelopment of vacant and underutilized buildings within the Northwest Area; and (5) stimulate new investment within the Northwest area adding to the tax base.

The funds may be used for the following expenditures: professional fees, project soft costs, acquisition of land or buildings within the boundary area, facade improvements, infrastructure related costs, leasehold improvements, new construction, purchase of machinery and equipment (associated with the construction or redevelopment) and for renovation of existing buildings. Professional fees and soft cost may also be included, i.e. appraisals and closing costs; design, engineering, and permitting; recording fees and survey; and other expenses associated with the documentation of business loans.

All businesses and or projects receiving assistance will be administered by the Office of Economic Development in accordance with the terms of the Economic Development Agreement (EDA) by and between the applicant and the City pursuant to the Ordinance authorizing the City to enter into the EDA in accordance with the Goals, Policies and Guidelines established herein.

APPROPRIATION: Total Amount Appropriated

as follows:

N/A

List the source <u>name</u> and provide Object and Subobject Numbers for each category listed below:

(Name of Fund as it will appear in title of legislation)

Name of Federal Funding Source(s)	From: N/A	Amount:
	То:	Amount:
Name of State Funding Source(s):	From: N/A	Amount:
	То:	Amount:
Name of City of Jacksonville	From: N/A	Amount:
Funding Source(s):	То:	Amount:
Name of In-Kind Contribution(s):	From: N/A	Amount:
	То:	Amount:
Name & Number of Bond	From: N/A	Amount:
Account(s):	To:	Amount:

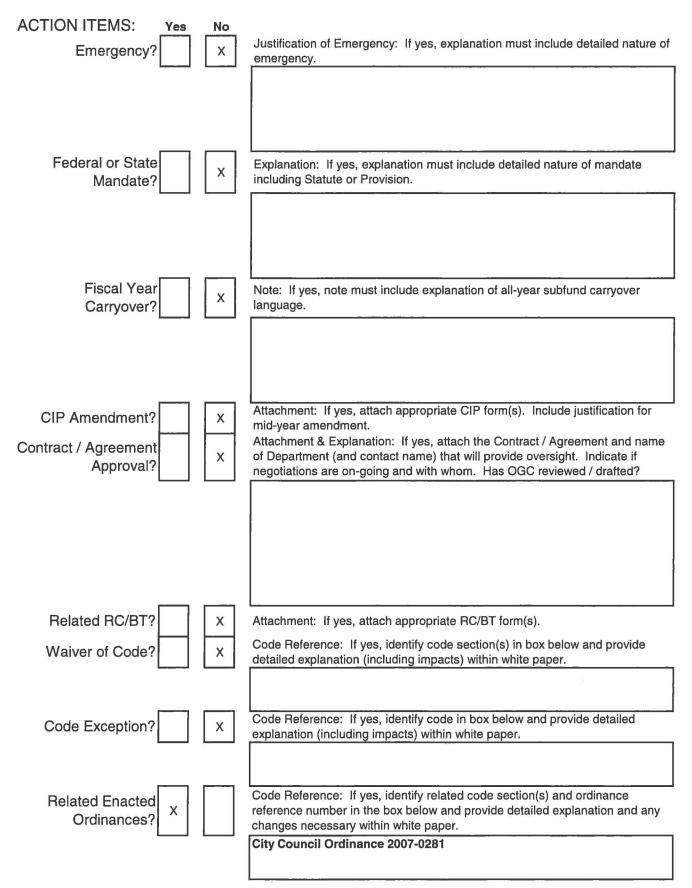
PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:

Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs.

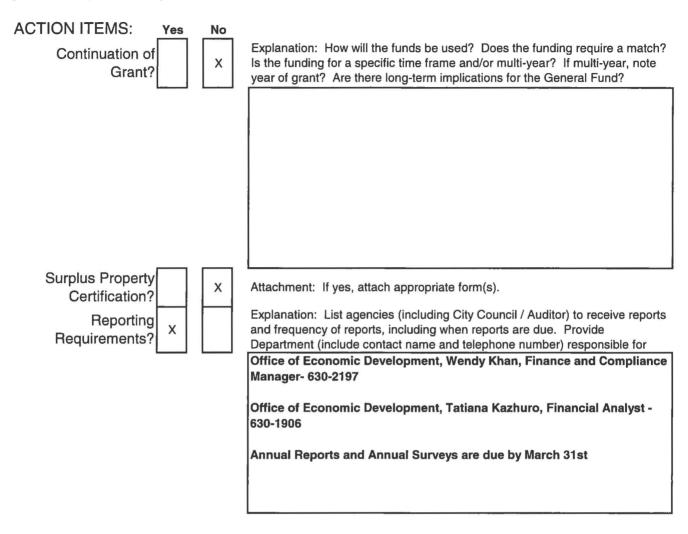
(Minimum of 350 words - Maximum of 1 page.)

There is no funding allocation requested.

ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.



ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.



Division Chief: Kirk Wendland

(signature)

Date:

Date:

Prepared By: Daphne Colbert

(signature)

10/27/2016

10/27/2016

ADMINISTRATIVE TRANSMITTAL

To:	MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325				
Thru:	Sam Mousa, Chief Administrative Officer, Office of the Mayor				
	(Name, Job Title, Department)				
	Phone:	630-1776	_ E-mail:	smousa@coj.net	
From:	Kirk Wendla	nd, Executive Di	irector, Office of	Economic Development	
	Initiating Department Representative (Name, Job Title, Department)				
	Phone:	630-2455	_ E-mail:	kwendland@coj.net	
Primary			irector, Office of	Economic Development	
Contact:	(Name, Job T	itle, Department)			
	Phone:	630-2455	_ E-mail:	kwendland@coj.net	
CC:	Allison Korman Shelton, Director of Intergovernmental Affairs, Office of the Mayor				
	904-630-18	25 E-mail:	akshelton@co	j.net	

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

То:	Peggy Sidman, (Phone:904-6			, St. James Suite 480 psidman@coj.net
From:				
	Initiating Council Me	nitiating Council Member / Independent Agency / Constitutional Officer		
	Phone:		E-mail:	
Primary Contact:	(Name, Job Title, De	apartment)		
	Phone:		E-mail:	
CC:	Allison Korman S 904-630-1825		-	overnmental Affairs, Office of the Mayor net

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation. Independent Agency Action Item: Yes No

pendent Agency Action Item:	Yes	No	
Boards Action / Resolution?			Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED